

Belted Galloway Society, Inc.
Spring Council Meeting
Secretary's Report
Date

Membership Report

<i>Membership Type</i>	2017 Total	2018 Total	2019 Total	New Members 2017	New Members 2018	New Members 2019
Regular	891	850	841	208	182	165
Junior	144	108	98	30	25	16
Associate	11	8	1	4	2	0
Life	139	143	149	4	4	2
Total	1185	1109	1094	246	213	183

Registration-Transfer Report

<i>Transaction Type</i>	Transactions 2017	Transactions 2018	Transactions 2019
Male	317	215	234
Purebred Female	1214	1110	949
Appendix Female-steer	116	104	82
Transfers	1084	1132	1013
Total	2731	2561	2278

Belted Galloway Society, Inc
Spring Council Meeting
Treasurer's Report
Date

Fiscal Year ending	2017	2018	2019
Checking account	\$43,466	\$24,109	\$8,523
Saving account	\$10,895	\$10,906	\$10,915
Certificate of Deposit	<u>\$136,110</u>	<u>\$158,960</u>	<u>\$162,006</u>
Totals	\$190,471	\$193,975	\$181,443

2020 Belted Galloway Society Budget

2020 Belted Galloway Society Budget						
Income		2017	2018	2019 Budget	2019	2020 Budget
	Registrations	\$49,425	\$38,470	\$39,000	\$32,064	\$30,000
	Transfers	\$26,520	\$26,040	\$27,000	\$24,200	\$22,000
	Membership	\$34,475	\$30,470	\$31,000	\$31,775	\$30,000
	Annual meeting	\$2,255	\$2,508	\$2,500	\$2,470	\$4,000
	NAILE show	\$5,455	\$5,485	\$3,500	\$3,278	\$1,200
	NAILE sale	\$450	\$2,600	\$2,500	\$900	\$0
	Interest	\$1,780	\$2,859	\$2,850	\$2,580	\$2,300
	Newsletter ads	\$3,020	\$2,740	\$2,800	\$3,150	\$3,200
	Internet ads	\$620	\$800	\$800	\$720	\$800
	Beltie Merch	\$451	\$161	\$100	\$305	\$100
	Flags-WGC	\$140	\$70	\$0	\$0	\$0
	Misc. Income	\$1,112	\$1,129	\$1,100	\$824	\$1,000
	DNA and hypo testing	\$6,195	\$7,470	\$7,400	\$13,650	\$14,000
	CLRC revenue	\$27,326	\$24,962	\$25,000	\$22,600	\$18,000
	Total Income	\$159,224	\$145,764	\$145,550	\$138,516	\$126,600
Expense						
	Executive Director	\$20,385	\$21,594	\$21,594	\$22,194	\$23,303
	N/L Editor	\$13,596	\$14,896	\$14,896	\$14,797	\$14,500
	Big-E	\$750	\$750	\$750	\$750	\$750
	WBE	\$1,750	\$750	\$750	\$0	\$750
	GLBGA	\$750	\$750	\$750	\$750	\$250
	SBGA	\$300	\$0	\$0	\$0	\$750
	Other	\$0	\$0	\$750	\$565	\$500
	National Sale	\$1,000	\$1,000	\$1,000	\$1,000	\$0
	Advertising	\$3,006	\$1,778	\$2,000	\$732	\$2,000
	World Galloway	\$0	\$2,500	\$10,000	\$8,361	\$0
	Journal Expense	\$2,256	\$3,065	\$3,000	\$3,175	\$0
	Website Expense	\$1,146	\$1,547	\$1,500	\$1,405	\$1,500
	NAILE show	\$8,798	\$4,472	\$4,400	\$1,033	\$600
	NAILE Sale	\$0	\$7,427	\$7,400	\$3,137	\$0
	Annual meeting	\$5,533	\$4,498	\$4,400	\$3,985	\$4,500
	Spring meeting	\$0	\$880	\$500	\$315	\$0
	Teleconferences	\$156	\$152	\$200	\$176	\$250
	Newsletter expense	\$18,718	\$19,014	\$19,050	\$21,552	\$21,500
	ED Office	\$3,718	\$1,642	\$3,000	\$2,559	\$2,000
	N/L Office	\$1,754	\$1,263	\$2,500	\$2,055	\$1,800
	DNA Fees	\$4,160	\$5,230	\$5,300	\$8,970	\$9,500
	Liability Ins	\$2,257	\$1,615	\$2,300	\$2,261	\$2,300
	Misc. Exp	\$229	\$43	\$100	\$2,750	\$100
	CLRC cc & Paypal	\$1,314	\$1,467	\$1,500	\$2,563	\$3,000
	CLRC Levy	\$41,308	\$41,702	\$43,000	\$39,856	\$40,000
	CLRC misc	\$792	\$796	\$1,000	\$1,431	\$1,000
	CLRC member dues	\$3,754	\$3,430	\$3,600	\$4,828	\$4,800
	Total CLRC Exp	\$47,162	\$47,385	\$49,100	\$48,678	\$48,800
	Total Expenses	\$137,430	\$142,215	\$155,240	\$151,200	\$135,653
Net Income		\$21,795	\$3,503	\$9,690	\$12,685	\$9,053

(888) 346-3659
Passcode: 15912

Meeting Agenda/Minutes:

-Regional Updates

- What shows have been cancelled? Rescheduled? Etc.
 - all spring shows and events have been cancelled at this time.
- Any other Jr. news?
 - NEGG has started a youth newsletter which is being head by Sophia Romani. She is always looking for material and input!

-Fundraising

- Digital fundraising options? Raffle Items, Prize Calendar, etc.?
 - We discussed clothing and raffle items however we are all concerned with the initial investment of this as we currently do not have the funds available to use.
- World Galloway Conference has vowed to offer us a discounted package for world conference admissions.
 - Proposal from Jon B. we would donate one \$500 WGC reservation for a raffle that I am proposing. Most all reservations to date have been for two people/couple so from a marketing stand point I think having a \$1000 value and 2 reservations may be an easier sell. On the second reservation \$500 the Juniors would pay the Society back when the raffle occurred on or around August 1st, 2020. My thought on selling the tickets would be \$10/ chance for (the 2 reservations) times 100 sold would net the Juniors \$500 if you think you can get \$15 or \$20/ chance the profit would be \$1000- \$1500 for the Juniors.
 - We are inclined to accept this opportunity however we would like to wait until WGC is fully confirmed and do not want to open ourselves up to having to refund money due to cancellation.

-Foundation Funds vs Youth Funds

- The society has recommended that we need our own bank account to separate funds.
 - We all feel that this is unfair and that there is not anyone that should have individual responsibility to maintain these funds.
 - **Motioned** that we request \$2500 as start up funds on an interest free loan to be paid back over a period of time as the funds allow. Funds were improperly

allocated and can not be recounted or traced to the source at no fault of the juniors and feel this is a minimum prerequisite to supporting the national youth show . We further request the society open and be held responsible for a sub account allocated specifically to the National Jr. Show. ***Motioned, Seconded & All in favor***

-Virtual Jr. Show

- Who would be interested?
- Steers? Heifers? Skill Challenge? Marketing contest?
- Do we offer awards? If so, how do we pay for them? How do we arrange shipping etc?
- Kaye Kaufman has offered to judge the show at no cost, she has judged at both NAILE and Denver in the past.
- Classes would each get a set of reasons, Divisions and Champion Drives would as well.
- The committee fully supports the idea of a virtual jr. show. Sophia Romani and Dustin James will be co chairs of this project and will be responsible for overseeing the details and entries etc. If sponsorship can be attained we would like to offer prizes for champion and reserve champion winners as well as the marketing video category. Benchmark Graphic, Pine View Farm and Magnolia Trace have all come forward with sponsorships for this event.

-Other new business?

- None presented at this time

Motion to Adjourn by Sophia Romani
Seconded by Sawyer Bales

Meeting Adjourned 8:45pm ET